



## **FOR IMMEDIATE RELEASE**

### **Americold Announces Appointment of New Chief Financial Officer**

ATLANTA, Georgia (July 5, 2011) - Americold today announced that Edward F. Lange, Jr. has joined the company as its chief financial officer, and member of its board of directors. He succeeds Ron Hutchinson, who has assumed the role of chief integration officer.

Mr. Lange joins Americold after ten years with BRE Properties, Inc. (NYSE: BRE), where he initially served as the chief financial officer and was subsequently promoted to chief operating officer, and appointed as a director. Prior to joining BRE Properties, Mr. Lange was the chief financial officer at Health Care REIT, Inc., and served as senior vice president of finance at the Mediplex Group, Inc. and affiliates. Mr. Lange started his career at the Advest Group, Inc., a regional investment bank then located in New England.

"We are delighted that Ed has joined us as CFO," commented Jos Opdeweegh, Americold's chief executive officer. "Ed is a proven leader in the REIT industry with broad strategic, financial and operating experience. He will be a critical member of our team as we execute our business plan and strategic initiatives."

Mr. Opdeweegh further stated, "Ron Hutchinson has been integral to our success and we are pleased he has assumed the role of chief integration officer; a position created to maximize the synergies and potential associated with the merger of Americold and Versacold, an acquisition we transacted December 2010. "

#### **About Americold**

Americold is the global leader in temperature controlled warehousing and logistics to the food industry, offering the most comprehensive warehousing, transportation, and logistics solutions in the world. Based in Atlanta, Georgia, Americold owns and operates 182 temperature-controlled warehouses, with over 1.1 billion cubic feet of storage, in the United States, Australia, New Zealand, China, Argentina and Canada. Americold's warehouses are an integral component of the supply chain connecting food producers, processors, distributors, and retailers to consumers. Americold serves over 3,000 customers, and employs 12,000 associates worldwide.

For more information about Americold visit [www.americoldrealty.com](http://www.americoldrealty.com).

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